

This announcement is for information purpose only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 9 June 2009 (the "Prospectus") issued by Hing Lee (HK) Holdings Limited for detailed information about the Share Offer (as defined in the Prospectus) before deciding whether or not to invest in the Offer Shares (as defined in the Prospectus).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

This announcement is not, and does not constitute, an offer of securities of the Company for sale in the United States. Securities may not be offered, sold or delivered in the United States absent of registration or an exemption from registration under the U.S. Securities Act. There is not and is not currently intended to be any public offering of securities of the Company in the United States.

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Prospective investors of the Offer Shares should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to the Company given by the Sponsor (in its capacity as sponsor to and lead manager of the Share Offer and acting for itself and on behalf of the Underwriters) upon the occurrence of any of the events set forth in the paragraph headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. Such events include, but without limitation, any act of God, war, riot, public disorder, civil commotion, economic sanctions, fire, flood, explosion, epidemic, outbreak of an infectious disease, calamity, crisis, terrorism, strike or lock-out.

Hing Lee (HK) Holdings Limited 興利（香港）控股有限公司

(Incorporated in the British Virgin Islands and re-domiciled and continued in Bermuda with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING AND PUBLIC OFFER

Number of Offer Shares : 50,000,000 Shares
Number of Placing Shares : 45,000,000 Shares (subject to re-allocation)
Number of Public Offer Shares : 5,000,000 Shares (subject to re-allocation)
**Offer Price : HK\$1.02 per Offer Share (payable
in full upon application, plus brokerage of
1%, Stock Exchange trading fee of 0.005%
and SFC transaction levy of 0.004%)**
Nominal value : HK\$0.01 per Share
Stock code : 396

Sponsor and Lead Manager



Shenyin Wanguo Capital (H.K.) Limited

Application has been made by the Company to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, including the Offer Shares, the Shares to be issued pursuant to the Capitalisation Issue and any Shares which may fall to be issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme and options that may be granted under the Share Option Scheme.

The Share Offer comprises the Placing of initially 45,000,000 Placing Shares and the Public Offer of initially 5,000,000 Public Offer Shares, both subject to re-allocation as set out in the Prospectus.

Use a **WHITE** Application Form or White Form eIPO service if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** Application Form or give **electronic application instructions** to HKSCC via CCASS if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant maintained in CCASS.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 22 June 2009. Shares will be traded on the Stock Exchange in board lots of 2,000 Shares.

Application has been made by the Company to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 22 June 2009. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange, as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Company is initially offering 5,000,000 Public Offer Shares, representing 10% of the total number of the new Shares being offered under the Share Offer for subscription by way of Public Offer. The Company is also initially offering 45,000,000 Placing Shares, representing 90% of the total number of the new Shares being offered under the Share Offer for subscription by way of Placing. Depending on the number of valid applications received under the Public Offer, the initial allocation of Offer Shares between the Public Offer and the Placing may be adjusted on the basis as described in the paragraph headed “Re-allocation of Offer Shares between the Public Offer and the Placing” in the section headed “Structure and conditions of the Share Offer” in the Prospectus.

Allocation of Public Offer Shares to the applicants under the Public Offer will be based solely on the level of valid applications received under the Public Offer. The basis of allocation may vary depending on the number of Public Offer Shares validly applied for by each applicant. When there is over subscription under the Public Offer, allocation of the Public Offer Shares may involve balloting, which would mean that some applicants may be allotted more Public Offer Shares than others who have applied for the same number of Public Offer Shares and those applicants who are not successful in the ballot may not receive any Public Offer Shares.

Multiple applications or suspected multiple applications, any application on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the White Form eIPO Service Provider via the White Form eIPO service (www.eipo.com.hk) for more than 100% of the Public Offer Shares initially available under the Public Offer or applications where cheques or banker’s cashier orders are dishonoured upon first presentation will be rejected and only one application on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instruction** to HKSCC via CCASS or the White Form eIPO Service Provider via the White Form eIPO service (www.eipo.com.hk) may be made for the benefit of any person. **Each applicant under the Public Offer will also be required to give an undertaking and confirmation in the application submitted by him/her/it that he/she/it and any person(s) for whose benefit he/she/it is making the application has not applied for or taken up, or indicated an interest in, and will not apply for or take up, or indicate an interest in, any Offer Shares under the Placing, and such applicant’s application is liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be) or he/she/it has been or will be placed or allocated Offer Shares under the Placing.** Reasonable steps will be taken to identify and reject applications under the Public Offer from the applicants who have received Placing Shares under the Placing. Applicants under the Public Offer should note that save under the circumstances as set out in the paragraph headed “Circumstances in which you will not be allocated Public Offer Shares” in the section headed “How to apply for the Public Offer Shares” in the Prospectus and the Application Forms, applications for the Public Offer Shares cannot be withdrawn once submitted.

Applicants for the Public Offer Shares must pay, on application, the Offer Price of HK\$1.02 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Share Offer is subject to the conditions stated in the paragraph headed “Conditions of the Share Offer” in the section headed “Structure and conditions of the Share Offer” in the Prospectus. **If the conditions are not fulfilled or waived (as applicable) on or before the time and date as stated therein, the Share Offer will lapse and all application monies together with the related brokerage, SFC transaction levy and Stock Exchange trading fee received from the applicants under the Public Offer will be refunded without interest,** on the terms set out under the section headed “Refund of your application monies” on the Application Forms. Announcement of lapse of the Share Offer will be caused to be published by the Company in The Standard (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Company at www.hinglegroup.com and the website of the Stock Exchange at www.hkex.com.hk on the next day following such lapse.

If the Public Offer is not fully subscribed, the Lead Manager (for itself and on behalf of the Underwriters) has the absolute discretion to re-allocate all or any of the unsubscribed Public Offer Shares originally included in the Public Offer to the Placing in such number as it deems appropriate to satisfy the demand under the Placing. If the Placing is not fully subscribed, the Lead Manager (for itself and on behalf of the Underwriters) has the absolute discretion to re-allocate all or any of the unsubscribed Placing Shares originally included in the Placing to the Public Offer in such number as it deems appropriate provided that there is sufficient demand under the Public Offer to take up such unsubscribed Placing Shares. Details of any reallocation of Offer Shares between the Placing and the Public Offer will be disclosed in the allotment results announcement, which is expected to be made on Friday, 19 June 2009.

The application lists of the Public Offer will open from 11:45 a.m. to 12:00 noon on Friday, 12 June 2009, except as provided in the paragraph headed “Effect of bad weather on the opening of the application lists of the Public Offer” in the section headed “How to apply for the Public Offer Shares” in the Prospectus.

Applications for the Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and, in respect of the Public Offer Shares, the related Application Forms. Applicants who would like to have the Public Offer Shares allotted and issued in their names should complete and sign the **WHITE** Application Forms or apply by way of giving electronic application instruction to the White Form eIPO Service Provider via the White Form eIPO service (www.eipo.com.hk). Applicants who would like to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants’ stock accounts maintained in CCASS should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 9 June 2009 until 12:00 noon on Friday, 12 June 2009 at the depository counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or from their stockbrokers, who may have such Application

Forms and the Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS. Copies of the Prospectus, together with the **WHITE** Application Forms, are available during normal business hours during the same period from:

1. any of the following addresses:

Shenyin Wanguo Capital (H.K.) Limited	28th Floor, Citibank Tower Citibank Plaza 3 Garden Road Hong Kong
China Merchants Securities (HK) Co., Limited	48th Floor, One Exchange Square Central Hong Kong
CIMB-GK Securities (HK) Limited	25th Floor, Central Tower 28 Queen's Road Central Hong Kong
Pacific Foundation Securities Limited	11th Floor, New World Tower II 16-18 Queen's Road Central Hong Kong
Phoenix Capital Securities Limited	2nd Floor, SBI Centre 54-58 Des Voeux Road Central Hong Kong
Sun Hung Kai International Limited	12th Floor, CITIC Tower 1 Tim Mei Avenue Central Hong Kong
Taifook Securities Company Limited	25th Floor, New World Tower 16-18 Queen's Road Central Hong Kong

2. any of the following branches of **Bank of China (Hong Kong) Limited**:

	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	Quarry Bay Branch	Parkvale, 1060 King's Road, Quarry Bay
	Chai Wan Branch	Block B, Walton Estate, 341-343 Chai Wan Road, Chai Wan
	Shek Tong Tsui Branch	534 Queen's Road West, Shek Tong Tsui
	King's Road Branch	131-133 King's Road, North Point
Kowloon	Kwun Tong Branch	20-24 Yue Man Square, Kwun Tong
	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei
	Tsim Sha Tsui East Branch	Shop G02-03, Inter-Continental Plaza, 94 Granville Road, Tsim Sha Tsui
	Mong Kok Branch	589 Nathan Road, Mong Kok
	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan
	Kowloon Plaza Branch	Unit 1, Kowloon Plaza, 485 Castle Peak Road
New Territories	Lucky Plaza Branch	Lucky Plaza, Wang Pok Street, Shatin
	East Point City Branch	Shop 101, East Point City, Tseung Kwan O
	Castle Peak Road (Tsuen Wan) Branch	201-207 Castle Peak Road, Tsuen Wan

Completed **WHITE** and **YELLOW** Application Forms, with payment attached and made payable to Bank of China (Hong Kong) Nominees Limited – Hing Lee Public Offer, should be deposited in the special collection boxes provided at any of the branches of Bank of China (Hong Kong) Limited referred to above at the following times:

Tuesday, 9 June 2009 – 9:00 a.m. to 5:00 p.m.
Wednesday, 10 June 2009 – 9:00 a.m. to 5:00 p.m.
Thursday, 11 June 2009 – 9:00 a.m. to 5:00 p.m.
Friday, 12 June 2009 – 9:00 a.m. to 12:00 noon

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications made on **WHITE** and **YELLOW** Application Forms (with payment attached) or by giving **electronic application instructions** to HKSCC via CCASS must be received by not later than 12:00 noon on Friday, 12 June 2009 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force in Hong Kong as described in the paragraph headed “Effect of bad weather on the opening of the application lists of the Public Offer” in the section headed “How to apply for the Public Offer Shares” in the Prospectus). The Company will not issue temporary document of title or any receipt for the application monies received.

Investors can also apply for the Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time).

HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to HKSCC’s Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Copies of the Prospectus are also available for collection at the above address.

2. Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Public Offer Shares on their behalf.

CCASS Clearing Participants and CCASS Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 9 June 2009 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 10 June 2009 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 11 June 2009 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 12 June 2009 – 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to the CCASS Clearing Participants and the CCASS Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 9 June 2009 until 12:00 noon on Friday, 12 June 2009 (24 hours daily, except on the last application day).

Applicants applying by **White Form eIPO** may submit applications to the White Form eIPO Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on Tuesday, 9 June 2009 until 11:30 a.m. on Friday, 12 June 2009 (or such later time as described under the paragraph headed “Effect of bad weather on the opening of the applications lists of the Public Offer” in the section headed “How to apply for the Public Offer Shares” in the Prospectus) (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 12 June 2009, being the last application day, or,

if the application lists are not open on that day, then by the time and date stated in the paragraph headed “Effect of bad weather on the opening of the application lists of the Public Offer” in the section headed “How to apply for the Public Offer Shares” in the Prospectus. Applicants will not be permitted to submit applications to the White Form eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Announcement of the level of indication of interest under the Placing, the results of applications under the Public Offer and the basis of allotment of the Public Offer Shares is expected to be published on Friday, 19 June 2009 in The Standard (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Company at www.hinglegroup.com and on the website of the Stock Exchange at www.hkex.com.hk.

Results of allocations of the Public Offer with successful applicants’ identification document numbers (where appropriate) are expected to be available on Friday, 19 June 2009 through various channels as described in the paragraph headed “Publication of results” in the section headed “How to apply for the Public Offer Shares” in the Prospectus.

If you have applied for 1,000,000 Public Offer Shares or more using a **WHITE** Application Form or by way of giving **electronic application instructions** to the White Form eIPO Service Provider via the White Form eIPO service (www.eipo.com.hk) and have indicated on your application that you wish to collect your Share certificate(s) (where applicable) (for applicants using **WHITE** Application Forms or through White Form eIPO service only) and/or refund cheque(s) (where applicable) in person, you may collect it/them in person from the Hong Kong Share Registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the designated newspapers as at the date of despatch/collection of Share certificate(s) and/or refund cheque(s), which is expected to be Friday, 19 June 2009. Applicants being individuals who opt for personal collection must not authorise any other person to collect their Share certificate(s) and/or refund cheque(s) on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If you do not collect your Shares certificate(s) (where applicable) and/or refund cheque(s) (where applicable) within the time and date stipulated above, it/they will be sent to the address (or in case of joint applicants, to the address of the first-named applicant) specified in your application shortly after the date of despatch, by ordinary post at your own risk. If you have applied for less than 1,000,000 Public Offer Shares or if you have applied for 1,000,000 Public Offer Shares or more but have not indicated on your application that you will collect your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) in person, then your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) in respect of your application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee without interest, will be sent to the address (or in case of joint applicants, to the address of the first-named applicant) specified in your application on the date of despatch, by ordinary post at your own risk.

If you have applied for the Public Offer Shares on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account maintained in CCASS as instructed by you at or before the close of business on Friday, 19 June 2009 or on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) for the Public Offer Shares, you can check the number of Public Offer Shares allotted to you (where applicable) and the amount of refund monies payable to you (where applicable) if you have instructed a CCASS Clearing or Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you can check the results of the Public Offer in the announcement expected to be published by the Company on Friday, 19 June 2009, in the manner as described in the paragraph headed "Publication of results" in the section headed "How to apply for the Public Offer Shares" in the Prospectus and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 19 June 2009 or such other time/date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to your CCASS Investor Participant stock account, you can check the number of Public Offer Shares allotted to you (if any) via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of the Public Offer Shares credited to your CCASS Investor Participant stock account (if any) and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to your designated bank account.

Share certificates for the Offer Shares will only become valid certificates of title with effect from 8:00 a.m. on Monday, 22 June 2009 provided that (i) the Share Offer becomes unconditional in all respects; and (ii) the right of termination as described in the paragraph headed "Grounds for termination" in the section headed "Underwriting" in the Prospectus has not been exercised and has lapsed.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 22 June 2009. Shares will be traded on the Stock Exchange in board lots of 2,000 Shares.

By order of the Board
Hing Lee (HK) Holdings Limited
Sung Kai Hing
Chairman

Hong Kong, 9 June 2009

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sung Kai Hing and Mr. Cheung Kong Cheung, one non-executive Director, namely Mr. Fang Yan Zau, Alexander, and three independent non-executive Directors, namely Mr. Sun Jian, Ms. Shao Hanqing and Mr. Kong Hing Ki.

"Please also refer to the published version of this announcement in The Standard"