

26 July 2024

The board of directors
Hing Lee (HK) Holdings Limited
Unit 1101, 11th Floor, Delta House, 3 On Yiu Street
Shatin, New Territories, Hong Kong

Dear Sirs,

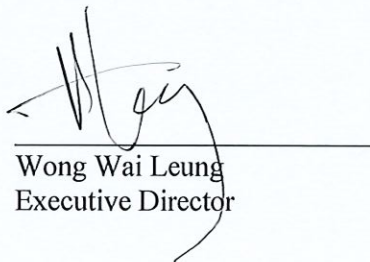
Re: Hing Lee (HK) Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) – Very Substantial Disposal and Connected Transaction (the “Transaction”)

We refer to the circular of the Company dated 26 July 2024 in respect of the Transaction (the “Circular”). Capitalized terms used in this letter shall have the same meanings as defined in the Circular.

Octal Capital has given and has not withdrawn its written consent to the issue of the Circular with inclusion of its letter or the references to its name in the form and context in which they appear.

As at the Latest Practicable Date, Octal Capital did not have any direct or indirect interest in any asset which had been acquired, disposed of by, or leased, or was proposed to be acquired or disposed of by, or leased to, any member of the Group since 31 December 2023, the date to which the latest audited financial statements of the Company were made up; and was not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,
For and on behalf of
Octal Capital Limited


Wong Wai Leung
Executive Director