

26 July 2024

Our Ref: H618/mt/mc/lcc/u24



Private & Confidential

The Board of Directors
Hing Lee (HK) Holdings Limited
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Attention: Mr. Kevin Wong

Dear Kevin,

Hing Lee (HK) Holdings Limited (the "Company") and its subsidiaries (together, the "Group")

We refer to the circular dated 26 July 2024 (the "Circular") issued by the Company in connection with the very substantial disposal and connected transaction in relation to the disposal of 100% equity interest in Success Profit International Limited and its subsidiaries (the "Disposal Group"). Unless the context otherwise requires, capitalised terms used in this letter shall have same meanings as defined in the Circular. We hereby confirm that:

- a. as at the Latest Practicable Date, we did not have any shareholding in the Company or any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- b. we did not have any direct or indirect interest in any assets which have been acquired or disposed of by or leased to any member of the Group or are proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2023 (being the date up to which the latest published audited consolidated financial statements of the Company were made up).
- c. we have prepared the assurance report on the compilation of unaudited pro forma financial information as set out in Appendix III to the Circular.

We hereby consent to the inclusion of our report dated 26 July 2024 on the unaudited pro forma financial information as at 31 December 2023 in the Circular, and references to our name in the form and context in which they appear in the Circular.

We also consent to our reports dated 26 July 2024 on (i) the unaudited pro forma financial information of the remaining group as at 31 December 2023 and (ii) the consolidated financial information of the Disposal Group and this letter being made available for public.

Yours faithfully,

A handwritten signature in black ink, consisting of a stylized 'B' followed by a horizontal line and a flourish.

Baker Tilly Hong Kong Limited
Certified Public Accountants

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