

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Hing Lee (HK) Holdings Limited**

**興利（香港）控股有限公司**

*(Incorporated in the British Virgin Islands and re-domiciled and continued in Bermuda with limited liability)*

**(Stock Code: 396)**

**COMPLETION OF  
VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN  
RELATION TO THE DISPOSAL OF 100% EQUITY INTEREST IN THE  
TARGET COMPANY**

References are made to the announcement of Hing Lee (HK) Holdings Limited (the “**Company**”) dated 13 June 2024, the circular of the Company dated 26 July 2024 (the “**Circular**”) and the poll results announcement of the Company dated 16 August 2024 in relation to, among other things, the Disposal. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

**Completion of the Disposal**

The Board is pleased to announce that all the conditions precedent under the Sale and Purchase Agreement have been fulfilled and Completion has taken place on 21 August 2024.

Upon Completion, each member of the Target Group ceased to be a subsidiary of the Company, and the financial information of the Target Group will no longer be consolidated into the Group’s consolidated financial statements.

By Order of the Board of  
**Hing Lee (HK) Holdings Limited**  
**Sung Kai Hing**  
*Chairman and Chief Executive Officer*

Hong Kong, 21 August 2024

*As at the date of this announcement, the Board comprises Mr. Sung Kai Hing (Chairman and Chief Executive Officer) and Mr. Cheung Kong Cheung as executive Directors; and Mr. Kong Hing Ki, Ms. Leung Yuen Man and Mr. Feng Jianzhong as independent non-executive Directors.*